

# SBA Disaster Assistance Loans



## Long-term Recovery Help

When disaster strikes, low rates and long terms make U.S. Small Business Administration (SBA) disaster assistance loans an affordable option for businesses and residents in your community. A business does not have to be small to receive SBA disaster recovery assistance.

### Business Disaster Loans — Up to \$2 Million

Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets and prepare for future disasters.

### Economic Injury Disaster Loans — Up to \$2 Million

Small businesses, agricultural cooperatives, aquaculture enterprises and most nonprofits can meet working capital needs through the recovery period. These loans are available regardless of whether a business has suffered property damage.

### Home Disaster Loans

Homeowners can get loans up to \$200,000 to repair or replace a primary residence and get additional assistance to mitigate against future disasters. Both homeowners and renters can get up to \$40,000 to repair or replace personal property: furniture, appliances, vehicles, etc.

## How to Get Started

1



### Apply for an SBA Loan

[disasterloan.sba.gov/ela](https://disasterloan.sba.gov/ela)

Find Disaster Recovery Centers at [sba.gov/disaster](https://sba.gov/disaster).

(800) 659-2955 or TTY (800) 887-8339 to request an application.

2



### The Application Process

After an initial credit check, an SBA loss verifier estimates the total cost to repair or replace your damaged property.

An SBA loan officer reviews applications and guides applicants through the process.

3



### Loan Decision

If approved, SBA contacts applicants to discuss the loan.

A case manager assists with closing the loan and scheduling disbursements.

## Facts About Applying

- There is no obligation to accept the loan if it is approved.
- It is not necessary to know how much to ask for when applying.
- There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.
- Loans may be used for insurance deductibles, required building code upgrades not covered by insurance or to relocate.



U.S. Small Business Administration

**DISASTER ASSISTANCE**  
Businesses • Homeowners • Renters • Nonprofits